

RafCycle®

CERTIFICATION

This is to certify that

Piera Martellozzo S.p.A P.M.

recycles labelstock by-products in
compliance with UPM Raflatac's
RafCycle® waste management concept.

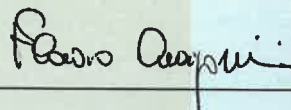
Helsinki, 7 April 2019

Date and place of admittance

The certification is valid for 12 months
from the admittance day.



Antti Jääskeläinen
Executive Vice President
UPM Raflatac



Flavio Aragozzini
Sales Director, Italy
UPM Raflatac